

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input checked="" type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Government Name MAPLE GROVE TOWNSHP	County BARRY
Audit Date 3/31/04	Opinion Date 11/15/04	Date Accountant Report Submitted to State: 12/9/04	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- ☐ Yes ☒ No 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.
- ☐ Yes ☒ No 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).
- ☐ Yes ☒ No 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).
- ☐ Yes ☒ No 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.
- ☐ Yes ☒ No 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).
- ☐ Yes ☒ No 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.
- ☐ Yes ☒ No 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).
- ☐ Yes ☒ No 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).
- ☐ Yes ☒ No 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

We have enclosed the following:	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.	✓		
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).			✓

Certified Public Accountant (Firm Name) Foote and Lloyd, C.P.A.s			
Street Address Two West Michigan, Suite 210	City Battle Creek	State MI	ZIP 49017-3621
Accountant Signature <i>Charles W. Foote</i>		Date 12/9/04	

**MAPLE GROVE TOWNSHIP
BARRY COUNTY, MICHIGAN**

**REPORT OF AUDIT
AS OF
MARCH 31, 2004**

**FOOTE AND LLOYD
CERTIFIED PUBLIC ACCOUNTANTS
BATTLE CREEK, MICHIGAN**

**MAPLE GROVE TOWNSHIP
BARRY COUNTY, MICHIGAN**

OFFICIARY

Rodney Crothers	Supervisor
Ginger Cole	Treasurer
Susan Butler	Clerk
James Heyboer	Trustee
Gale Wetzel	Trustee

Population 1,376 (2000)

March 31, 2004

MAPLE GROVE TOWNSHIP

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Foote and Lloyd

CERTIFIED PUBLIC ACCOUNTANTS
TWO WEST MICHIGAN, SUITE 210
BATTLE CREEK, MI 49017
TELEPHONE (269) 962-7518
FAX (269) 962-7510

CHARLES W. FOOTE
*DONALD L. LLOYD

GLEN C. SAUER

MEMBERS:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MICHIGAN ASSOCIATION
CERTIFIED PUBLIC ACCOUNTANTS

*FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Maple Grove Township
Barry County, Michigan

We have audited the accompanying general-purpose financial statements of Maple Grove Township, Barry County, Michigan, as of and for the year ended March 31, 2004, as listed in the table of contents. These general-purpose financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and including those prescribed by the State Treasurer. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Maple Grove Township, Barry County, Michigan, as of March 31, 2004, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining, individual fund, and the individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of Maple Grove Township, Barry County, Michigan. Such information has been subjected to the auditing procedures applied in the examination of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole.

Foote and Lloyd

CERTIFIED PUBLIC ACCOUNTANTS

Battle Creek, Michigan
November 15, 2004

MAPLE GROVE TOWNSHIP
Management's Discussion and Analysis

Using this Annual Report

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances. Fund financial statements tell how these services were financed in the short-term, as well as what remains for future spending. Fund financial statements also report the Township's operations in more detail than the government-wide financial statements.

The Township as a Whole

In a condensed format, the table below shows net assets as of fiscal year-end:

	Governmental Activities 3-31-04	3-31-03 (Not Audited)
Current Assets	257,655	219,736
Noncurrent Assets	<u>60,315</u>	<u>48,559</u>
Total Assets	317,970	268,295
Other Liabilities	<u>29</u>	<u>0</u>
Total Liabilities	29	0
Net Assets		
Invested in Capital Assets - Net of Debt	60,315	48,559
Restricted for Perpetual Care	13,820	13,106
Unrestricted	<u>243,806</u>	<u>206,630</u>
Total Net Assets	<u><u>317,941</u></u>	<u><u>268,295</u></u>

The following table shows the changes of the net assets:

	Governmental Activities 3-31-04	3-31-03 (Not Audited)
Program Revenues		
Charges for Services	6,429	3,869
General Revenues		
Property Taxes	94,532	90,352
State-Shared Revenues	100,708	107,554
Unrestricted Investment Earnings	1,361	2,954
Miscellaneous	2,257	190
Transfers	<u>0</u>	<u>0</u>
Total Revenues	205,287	204,919

MAPLE GROVE TOWNSHIP
Management's Discussion and Analysis
Page 2

	Governmental Activities	
	3-31-04	3-31-03
		(Not audited)
Program Expenses		
General Government	72,619	72,250
Public Safety	36,617	24,833
Public Works	53,052	55,211
Health and Welfare	<u>12,095</u>	<u>39,221</u>
Total Expenses	<u>174,383</u>	<u>191,515</u>
Change in Net Assets	<u>30,904</u>	<u>13,404</u>

Our local unit's financial position has deteriorated during the past year due to cuts in state revenue sharing funds.

There were no significant changes in the tax base during the year. There were no tax abatements or commercial growth.

The variances between the original budget and the final budget were due largely to the purchase of fire equipment. Variances between the final budget and the actual results were due largely to reduction of state revenue sharing revenue.

At this time, we think that these factors should not impact future services.

The township has no long-term debts and is not considering any capital expenditures.

Based upon known facts, our unit will probably not have a significant change in its financial position.

We have no infrastructure.

Separately issued financial statements for the Transfer/Recycling Board are available for inspection at the Maple Grove Township office.

MAPLE GROVE TOWNSHIP
GOVERNMENT-WIDE STATEMENT OF NET ASSETS
MARCH 31, 2004

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and Cash Equivalents	248,083	-	248,083	8,085
Receivables (Net)	9,572	-	9,572	-
Prepaid Expenses	-	-	-	-
Capital Assets-Net	<u>60,315</u>	<u>-</u>	<u>60,315</u>	<u>-</u>
Total Assets	317,970	-	317,970	8,085
Liabilities				
Accounts Payable	-	-	-	85
Due to Other Governmental Units	<u>29</u>	<u>-</u>	<u>29</u>	<u>-</u>
Total Liabilities	29	-	29	85
Net Assets				
Invested in Capital Assets				
Net of Related Debt	60,315	-	60,315	-
Restricted for				
Perpetual Care	13,820	-	13,820	-
Unrestricted	<u>243,806</u>	<u>-</u>	<u>243,806</u>	<u>8,000</u>
Total Net Assets	<u>317,941</u>	<u>-</u>	<u>317,941</u>	<u>8,000</u>

The Notes to Financial Statements are an integral part of this statement.

**MAPLE GROVE TOWNSHIP
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED MARCH 31, 2004**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for	Operating	Capital	Primary Government			Component
		Services	Grants and	Grants and	Governmental	Business-Type	Total	Units
			Contributions	Contributions	Activities	Activities		
Primary Government								
General Government	72,619	6,429	-	-	(66,190)	-	(66,190)	-
Public Safety	36,617	-	-	-	(36,617)	-	(36,617)	-
Public Works	53,052	-	-	-	(53,052)	-	(53,052)	-
Health and Welfare	12,095	-	-	-	(12,095)	-	(12,095)	-
Total Governmental Activities	174,383	6,429	-	-	(167,954)	-	(167,954)	-
Business Type-Activities								
None	-	-	-	-	-	-	-	-
Total Primary Government	174,383	6,429	-	-	(167,954)	-	(167,954)	-
Component Units								
Transfer/Recycling Board	38,648	29,600	11,000	-	-	-	-	1,952
Total Component Units	38,648	29,600	11,000	-	-	-	-	1,952
General Revenues								
Property Taxes					94,532	-	94,532	
State-Shared Revenues					100,708	-	100,708	
Unrestricted Investment Earnings					1,361	-	1,361	
Miscellaneous					2,257	-	2,257	
Transfers					-	-	-	5,000
Total General Revenues--Special Items and Transfers					198,858	-	198,858	5,000
Change in Net Assets					30,904	-	30,904	6,952
Net Assets - Beginning					287,037	-	287,037	1,048
Net Assets - Ending					317,941	-	317,941	8,000

The Notes to Financial Statements are an integral part of this statement.

**MAPLE GROVE TOWNSHIP
GOVERNMENTAL FUND BALANCE SHEET
MARCH 31, 2004**

	<u>General Fund</u>	<u>Fire & Ambulance Fund</u>	<u>Cemetery Fund</u>	<u>Road Voted Fund</u>	<u>Total Governmental Funds</u>
Assets					
Cash and Cash Equivalents	78,741	90,805	20,228	58,309	248,083
Receivables - Net	<u>3,667</u>	<u>2,974</u>	<u>-</u>	<u>2,931</u>	<u>9,572</u>
Total Assets	82,408	93,779	20,228	61,240	257,655
Liabilities					
Due to Other Government Units	<u>29</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29</u>
Total Liabilities	29	-	-	-	29
Fund Balances					
Reserved for					
Perpetual Care		-	13,820	-	13,820
Unreserved	<u>82,379</u>	<u>93,779</u>	<u>6,408</u>	<u>61,240</u>	<u>243,806</u>
Total Fund Balances	<u>82,379</u>	<u>93,779</u>	<u>20,228</u>	<u>61,240</u>	<u>257,626</u>

Amounts reported for governmental activities in the statement of net assets are different because:

*Capital assets used in governmental activities are not financial resources and are not reported in the funds.	<u>60,315</u>
Net Assets of Governmental Activities	<u><u>317,941</u></u>

The Notes to Financial Statements are an integral part of this statement.

**MAPLE GROVE TOWNSHIP
GOVERNMENTAL FUND STATEMENT OF REVENUE,
EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED MARCH 31, 2004**

	General Fund	Fire & Ambulance Voted Fund	Cemetery Fund	Roads Voted Fund	Total Governmental Funds
Revenues					
Taxes and Penalties	36,685	29,137	-	28,710	94,532
State-Shared Revenues	100,708	-	-	-	100,708
Charges for Services	-	-	5,164	-	5,164
Rentals	1,265	-	-	-	1,265
Interest	463	272	375	251	1,361
Other Revenue	<u>2,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,257</u>
Total Revenues	141,378	29,409	5,539	28,961	205,287
Expenditures					
Current					
General Government	61,318	-	8,778	-	70,096
Public Safety	-	35,910	-	-	35,910
Public Works	5,000	-	-	46,552	51,552
Health and Welfare	<u>-</u>	<u>12,048</u>	<u>-</u>	<u>-</u>	<u>12,048</u>
Total Expenditures	66,318	47,958	8,778	46,552	169,606
Excess of Revenues Over (Under) Expenditures Other Financing Sources (Uses)	75,060	(18,549)	(3,239)	(17,591)	35,681
Transfers In	-	30,000	8,000	40,000	78,000
Transfers (Out)	<u>(78,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(78,000)</u>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	(2,940)	11,451	4,761	22,409	35,681
Fund Balance - Beginning of Year	<u>85,319</u>	<u>82,328</u>	<u>15,467</u>	<u>38,831</u>	<u>221,945</u>
Fund Balance - End of Year	<u><u>82,379</u></u>	<u><u>93,779</u></u>	<u><u>20,228</u></u>	<u><u>61,240</u></u>	257,626

Amounts reported for governmental activities in the statement of activities are different because:

*Governmental funds report capital outlays as expenditures; in the statement of activities, these costs are allocated over their estimated useful lives as depreciation.

4,777

Change in Net Assets of Governmental Activities

30,904

The Notes to Financial Statements are an integral part of this statement.

**MAPLE GROVE TOWNSHIP
STATEMENT OF NET ASSETS - COMPONENT UNIT
MARCH 31, 2004**

	Transfer/ Recycling <u>Board</u>
Assets	
Cash and Cash Equivalents	<u>8,085</u>
Total Assets	8,085
Liabilities	
Accounts Payable	<u>85</u>
Total Liabilities	85
Net Assets	
Unrestricted	<u>8,000</u>
Total Net Assets	<u>8,000</u>

The Notes to Financial Statements are an integral part of this statement.

**MAPLE GROVE TOWNSHIP
STATEMENT OF ACTIVITIES - COMPONENT UNIT
FISCAL YEAR ENDED MARCH 31, 2004**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>(Expense) Revenue and Changes in Net Assets</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>	<u>Total</u>
					<u>Transfer/ Recycling Board</u>	<u>Total</u>
Transfer/Recycling Board						
Public Works	<u>38,648</u>	<u>29,600</u>	<u>16,000</u>	<u>-</u>	<u>6,952</u>	<u>6,952</u>
Total Transfer/Recycling Board	<u>38,648</u>	<u>29,600</u>	<u>16,000</u>	<u>-</u>	<u>6,952</u>	<u>6,952</u>
 Total Primary Government	<u><u>38,648</u></u>	<u><u>29,600</u></u>	<u><u>16,000</u></u>	<u><u>-</u></u>	<u><u>6,952</u></u>	<u><u>6,952</u></u>
		General Revenues and Transfers				
		Transfers			<u>-</u>	<u>-</u>
		Total General Revenues and Transfers			<u>-</u>	<u>-</u>
		Change in Net Assets			6,952	6,952
		Net Assets - Beginning			<u>1,048</u>	<u>1,048</u>
		Net Assets - Ending			<u><u>8,000</u></u>	<u><u>8,000</u></u>

The Notes to Financial Statements are an integral part of this statement.

MAPLE GROVE TOWNSHIP
Notes to Financial Statements
March 31, 2004

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the local Governmental Unit conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the Local Governmental Unit:

A. Reporting Entity

Maple Grove Township was organized in 1845 and covers an area of 36 square miles. The Township is governed by an elected five-member board. The accompanying financial statements present the government and its component unit, an entity for which the government is considered to be financially accountable. Although blended component units are legal separate entities, in substance, they are part of the government's operations. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government (see discussion below for description).

Blended Component Units - There are no blended component units.

Discretely Presented Component Units - The following component unit is reported with the "component units" column in the combined financial statements. The discretely presented component unit is an entity that is legally separate from the Local Governmental Unit, but for which the unit is financially accountable, or its relationship with the unit is such that exclusion would cause the unit's financial statements to be misleading or incomplete.

The area-wide Transfer/Recycling Board is a joint venture supported by Castleton Township, Maple Grove Township and the Village of Nashville. The members of its board are appointed by the boards and council of the three local governments, and each of the three governments supplies the Board with appropriations for operations. The joint venture provides recycling and disposal services for the area governed by the three previously mentioned governments.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

MAPLE GROVE TOWNSHIP
Notes to Financial Statements
March 31, 2004

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenue is recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

The Township property tax is levied on each December 1st on the taxable valuation of property (as defined by State statutes) located in the Township as of the preceding December 31st.

Although the Township ad valorem tax is levied and collectible on December 1, it is the Township's policy to recognize revenue from the current tax levy in the subsequent year OR the current year when the proceeds of this levy are budgeted and made "available" for the financing of operations. "Available" means collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period (60 days).

The 2003 taxable valuation of the Township totaled \$30,020,031, on which ad valorem taxes levied consisted of .9565 mills for the Township operating purposes, .9707 mills for fire and ambulance services, and .9565 for road maintenance. These amounts are recognized in the respective financial statements as taxes receivable-current or as tax revenue.

All other revenue items are considered to be available only when cash is received by the government.

The government reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

There are also three Special Revenue Funds named Fire and Ambulance Voted which primarily collects and distributes tax revenues for the fire and ambulance activities, Roads Voted which primarily collects and distributes tax revenues for road maintenance activities and Wilcox Cemetery Fund which primarily collects fees for services and distributes them to pay for those services.

MAPLE GROVE TOWNSHIP
Notes to Financial Statements
March 31, 2004

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, and Net Assets or Equity

Bank Deposits and Investments – Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Receivables and Payables – In general, outstanding balances between funds are reported as “due to/from other funds.” Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as “advances to/from other funds.” Any residual balances outstanding between the governmental activities and any business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables are shown as net of allowance for uncollectible amounts. Properties are assessed as of December 31. Summer school taxes are levied July 1 and payable by September 15. All other property taxes are levied December 1 and payable by February 14. Taxes are considered delinquent on March 1st of the following year, at which time penalties and interest are assessed and they are added to the county tax rolls..

Inventories and Prepaid Items – Inventories are valued at cost, on a first-in, first-out basis. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets – Capital assets, which include property, plant, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$1,500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimates historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Interest incurred during the construction of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. During the current year, no interest expense was capitalized as part of the cost of assets under construction.

Property, plant and equipment is depreciated using the straight-line method over the following useful lives:

Buildings	20 to 50 years
Building Improvements	15 to 30 years
Vehicles	10 to 25 years
Office Furniture	5 to 15 years
Computer Equipment	3 to 7 years
Other Equipment	5 to 15 years

Fund Equity - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

MAPLE GROVE TOWNSHIP
Notes to Financial Statements
March 31, 2004

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The differences between the government-wide and fund financial statements are reconciled as shown at the bottom of the fund financial statements.

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information - Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year end.

In the body of the financial statements, the Township's actual expenditures and budgeted expenditures for the budgetary funds have been shown on a line item basis. The approved budgets of the Township for these budgetary funds were adopted to the line item level.

During the year ended March 31, 2004, the Township incurred expenditures in no budgetary funds which were in excess of the amounts appropriated.

NOTE 4 - DEPOSITS AND INVESTMENTS

Michigan Compiled Laws, Section 129.91, authorizes the local governmental unit to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan. The local unit is allowed to invest in bonds, securities and other direct obligations of the United States or any agency or instrumentality of the United States; United States government or federal agency obligations; repurchase agreements; bankers' acceptance of United States banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions which are rated as investment grade; and mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The Local Governmental Unit Board has designated two banks for the deposit of Local Unit funds. The investment policy adopted by the board in accordance with Public Act 196 of 1997 has authorized investment in bonds and securities of the United States government and bank accounts and CDs, but not the remainder of State statutory authority as listed above.

The Local Governmental Unit's deposits and investment policy are in accordance with statutory authority.

MAPLE GROVE TOWNSHIP
Notes to Financial Statements
March 31, 2004

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

At year-end, the Local Unit's deposits and investments were reported in the basic financial statements in the following categories:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Fiduciary Funds</u>	<u>Total Primary Government</u>	<u>Component Units</u>
Cash and Cash					
Equivalents	235,866	0	0	235,866	8,085
Investments	12,217	0	0	12,217	0
Restricted Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>248,083</u>	<u>0</u>	<u>0</u>	<u>248,083</u>	<u>8,085</u>

The breakdown between deposits and investments is as follows:

	<u>Primary Government</u>	<u>Component Units</u>
Bank Deposits (checking and savings accounts, certificates of deposit)	235,866	8,085
Investments in Securities, Mutual Funds and Similar Vehicles	12,217	0
Petty Cash and Cash on Hand	<u>0</u>	<u>0</u>
Total	<u>248,083</u>	<u>8,085</u>

The bank balance of the primary government's deposits is \$236,424, of which \$236,424 is covered by federal depository insurance and \$0 is collateralized. The component unit's deposits had a bank balance of \$9,462 of which \$9,462 was covered by federal depository insurance and \$0 was collateralized.

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the Local Government Unit or its agent in the government's name;
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name; and
3. Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the Local Governmental Unit's name.

All investments are in category one.

NOTE 5 – RECEIVABLES

Receivables as of year-end for the government's individual major and nonmajor funds, and the internal service and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

MAPLE GROVE TOWNSHIP
Notes to Financial Statements
March 31, 2004

NOTE 5 – RECEIVABLES (Continued)

	<u>General Fund</u>	<u>Fire & Ambulance Voted Fund</u>	<u>Roads Voted Fund</u>	<u>Non-Major and Other Funds</u>	<u>Total</u>
Taxes Receivable	<u>3,667</u>	<u>2,974</u>	<u>2,931</u>	<u>0</u>	<u>9,572</u>
Gross Receivables	3,667	2,974	2,931	0	9,572
Less: Allowance for Uncollectibles	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Receivables	<u><u>3,667</u></u>	<u><u>2,974</u></u>	<u><u>2,931</u></u>	<u><u>0</u></u>	<u><u>9,572</u></u>

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the various components of deferred revenue are as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Delinquent Property Taxes	<u>0</u>	<u>0</u>
Total	<u><u>0</u></u>	<u><u>0</u></u>

NOTE 6 - CAPITAL ASSETS

Capital asset activity of the primary government for the current year was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	7,800	0	0	7,800
Construction in Progress	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal	7,800	0	0	7,800
Capital Assets Being Depreciated				
Buildings	57,500	0	0	57,500
Improvements Other Than Buildings	0	0	0	0
Machinery and Equipment	9,180	16,533	0	25,713
Infrastructure	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal	66,680	16,533	0	83,213

MAPLE GROVE TOWNSHIP
Notes to Financial Statements
March 31, 2004

NOTE 6 - CAPITAL ASSETS (Continued)

Less: Accumulated Depreciation for				
Buildings	21,469	2,187	0	23,656
Improvements Other Than Buildings	0	0	0	0
Machinery and Equipment	4,452	2,590	0	7,042
Infrastructure	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal	<u>25,921</u>	<u>4,777</u>	<u>0</u>	<u>30,698</u>
Net Capital Assets Being Depreciated	<u>40,759</u>	<u>11,756</u>	<u>0</u>	<u>52,515</u>
Governmental Activities Capital Total				
Capital Assets – Net of Depreciation	<u>48,559</u>	<u>11,756</u>	<u>0</u>	<u>60,315</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental Activities	
Unallocated	<u>4,777</u>
Total Governmental Activities	<u>4,777</u>
Discretely Presented Component Units	
Transfer/Recycling Board	<u>0</u>
Total Discretely Presented Component Units	<u>0</u>

NOTE 7 - RISK MANAGEMENT

The Township's insurance for Workers' Compensation, General Liability and Property Loss and Fleet insurance is carried by an insurance company. The Township is not self-insured other than for minimal deductibles. No known material claims are outstanding. Insurance coverage is substantially the same as in previous years.

NOTE 8 - EMPLOYEE RETIREMENT AND BENEFIT SYSTEMS

The Township has a defined contribution pension plan for the elected officials. Contributions for the past three years are:

3-31-02	\$5,494
3-31-03	5,729
3-31-04	6,076

MAPLE GROVE TOWNSHIP
Notes to Financial Statements
March 31, 2004

NOTE 8 - EMPLOYEE RETIREMENT AND BENEFIT SYSTEMS (Continued)

A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant and specifies how contributions to the individual's account are to be determined instead of specifying the amounts of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account and the returns earned on investments of those contributions.

The plan held no securities of the Township or other related parties during the year or as of the close of the fiscal year.

NOTE 9 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

Required Supplemental Information

**MAPLE GROVE TOWNSHIP
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (MAJOR SPECIAL REVENUE FUNDS)
FISCAL YEAR ENDED MARCH 31, 2004**

	Original Budget	Amended Budget	Actual	Variance with Amended Budget Favorable (Unfavorable)
Beginning of Year Fund Balance	221,945	221,945	221,945	-
Resources (Inflows)				
Property Taxes	88,500	88,500	94,532	6,032
State-Shared Revenues	85,000	85,000	100,708	15,708
Interest	2,550	2,550	1,361	(1,189)
Rentals	2,000	2,000	1,265	(735)
Charges for Services	4,000	4,000	5,164	1,164
Other	-	-	2,257	2,257
Amounts Available for Appropriation	403,995	403,995	427,232	23,237
Charges to Appropriations (Outflows)				
General Government				
Township Board	13,000	13,000	9,719	3,281
Board of Review	850	850	750	100
Supervisor	9,500	9,500	9,400	100
Treasurer	9,800	9,800	9,500	300
Assessing	5,900	5,900	5,470	430
Clerk	8,100	8,100	8,000	100
Elections	-	-	-	-
Cemetery	16,500	16,500	11,778	4,722
Buildings and Grounds	8,700	9,000	6,042	2,958
Other	27,100	26,718	14,437	12,281
Public Safety				-
Fire	25,000	36,216	35,910	306
Health and Welfare				-
Ambulance	15,000	15,000	12,048	2,952
Public Works				-
Street Maintenance	80,000	80,000	46,552	33,448
Recreation and Culture				-
Library	1,700	1,782	-	1,782
Total Charges to Appropriations	221,150	232,366	169,606	62,760
Budgetary Fund Balance - End of Year	182,845	171,629	257,626	85,997

The Notes to Financial Statements are an integral part of this statement.

Additional Information

**MAPLE GROVE TOWNSHIP
BALANCE SHEET
GENERAL FUND
MARCH 31, 2004**

ASSETS

Cash	78,741	
Delinquent Taxes Receivable	<u>3,667</u>	
		<u>82,408</u>
TOTAL ASSETS		

LIABILITIES AND FUND BALANCE

Liabilities	29	
Accrued Pension	<u>82,379</u>	
		<u>82,408</u>
Fund Balance - Undesignated		
TOTAL LIABILITIES AND FUND BALANCE		

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
STATEMENT OF REVENUES, EXPENDITURES &
CHANGES IN FUND BALANCE - BUDGET & ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 2004**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
2003 Tax Roll	27,000	28,710	1,710
Administration Fee	7,500	7,975	475
State - Shared Revenue	85,000	100,708	15,708
Interest	950	463	(487)
Rent	2,000	1,265	(735)
Other	<u>-</u>	<u>2,257</u>	<u>2,257</u>
Total Revenues	122,450	141,378	18,928
EXPENDITURES			
General Government			
Township Board	13,000	9,719	3,281
Supervisor	9,500	9,400	100
Assessor	5,900	5,470	430
Elections	-	-	-
Clerk	8,100	8,000	100
Board of Review	850	750	100
Treasurer	9,800	9,500	300
Township Hall	9,000	6,042	2,958
Union Cemetery	4,000	3,000	1,000
Cultural			
Library Board	1,782	-	1,782
Other Activities	<u>26,718</u>	<u>14,437</u>	<u>12,281</u>
Total Expenditures	<u>88,650</u>	<u>66,318</u>	<u>22,332</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	33,800	75,060	41,260
OTHER FINANCING SOURCES (USES)			
Transfers to Other Funds			
Cemetery Fund	(8,000)	(8,000)	-
Fire & Ambulance Voted Fund	(30,000)	(30,000)	-
Roads Voted Fund	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	(78,000)	(78,000)	-

The Notes to Financial Statements are an integral part of these statements.

MAPLE GROVE TOWNSHIP
STATEMENT OF REVENUES,
EXPENDITURES & CHANGES IN
FUND BALANCE - BUDGET & ACTUAL
- GENERAL FUND
 Page -2-

	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES AND OTHER SOURCES (USES) OVER (UNDER) EXPENDITURES AND OTHER USES	(44,200)	(2,940)	41,260
FUND BALANCE - Beginning of Year	<u>85,319</u>	<u>85,319</u>	<u>-</u>
FUND BALANCE - End of Year	41,119	82,379	41,260

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
MARCH 31, 2004**

	Fire and Ambulance Voted Fund	Wilcox Cemetery Fund	Roads Voted Fund	Totals (Memo Only)
<u>ASSETS</u>				
Cash & Investments	90,805	20,228	58,309	169,342
Delinquent Taxes Receivable	<u>2,974</u>	<u>-</u>	<u>2,931</u>	<u>5,905</u>
TOTAL ASSETS	93,779	20,228	61,240	175,247
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities				
None	-	-	-	-
Fund Balances				
Reserved for Perpetual Care	-	13,820	-	13,820
Undesignated	<u>93,779</u>	<u>6,408</u>	<u>61,240</u>	<u>161,427</u>
TOTAL LIABILITIES AND FUND BALANCES	93,779	20,228	61,240	175,247

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
COMBINING STATEMENT OF REVENUES, EXPENDITURES &
CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED MARCH 31, 2004**

	Fire and Ambulance Voted Fund	Wilcox Cemetery Fund	Roads Voted Fund	Totals (Memo Only)
REVENUES				
2003 Tax Roll	29,137	-	28,710	57,847
Interest	272	375	251	898
Charges for Services	<u>-</u>	<u>5,164</u>	<u>-</u>	<u>5,164</u>
Total Revenues	29,409	5,539	28,961	63,909
EXPENDITURES				
Purchased Services	30,000	8,778	46,552	85,330
Other	<u>17,958</u>	<u>-</u>	<u>-</u>	<u>17,958</u>
Total Expenditures	47,958	8,778	46,552	103,288
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(18,549)	(3,239)	(17,591)	(39,379)
OTHER FINANCING SOURCES				
Transfers From General Fund	<u>30,000</u>	<u>8,000</u>	<u>40,000</u>	<u>78,000</u>
EXCESS OF REVENUE & OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	11,451	4,761	22,409	38,621
FUND BALANCE - Beginning of Year	<u>82,328</u>	<u>15,467</u>	<u>38,831</u>	<u>136,626</u>
FUND BALANCE - End of Year	<u>93,779</u>	<u>20,228</u>	<u>61,240</u>	<u>175,247</u>

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
BALANCE SHEET
FIRE & AMBULANCE VOTED FUND
MARCH 31, 2004**

ASSETS

Cash	90,805	
Delinquent Taxes Receivable	<u>2,974</u>	
TOTAL ASSETS		<u>93,779</u>

LIABILITIES AND FUND BALANCE

Liabilities		
None	-	
Fund Balance - Undesignated	<u>93,779</u>	
TOTAL LIABILITIES AND FUND BALANCE		<u>93,779</u>

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
BALANCE SHEET
WILCOX CEMETERY FUND
MARCH 31, 2004**

ASSETS

Cash	8,011	
Investments	<u>12,217</u>	
		<u>20,228</u>
TOTAL ASSETS		

LIABILITIES AND FUND BALANCE

Liabilities		
None	-	
Fund Balance		
Reserved for Perpetual Care	13,820	
Undesignated	<u>6,408</u>	
		<u>20,228</u>
TOTAL LIABILITIES AND FUND BALANCE		

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
STATEMENT OF REVENUES, EXPENDITURES &
CHANGES IN FUND BALANCE - BUDGET & ACTUAL
WILCOX CEMETERY FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 2004**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Interest - Net of Market Value Adjustment	650	375	(275)
Burial Fees & Sale of Lots	<u>4,000</u>	<u>5,164</u>	<u>1,164</u>
Total Revenues	4,650	5,539	889
EXPENDITURES			
Cemetery Care	<u>12,500</u>	<u>8,778</u>	<u>3,722</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,850)	(3,239)	4,611
OTHER FINANCING SOURCES (USES)			
Transfers From General Fund	<u>8,000</u>	<u>8,000</u>	<u>-</u>
EXCESS OF REVENUES & OTHER SOURCES (USES) OVER (UNDER) EXPENDITURES & OTHER USES	150	4,761	4,611
FUND BALANCE - Beginning of Year	<u>15,467</u>	<u>15,467</u>	<u>-</u>
FUND BALANCE - End of Year	<u>15,617</u>	<u>20,228</u>	<u>4,611</u>

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
BALANCE SHEET
ROADS VOTED FUND
MARCH 31, 2004**

ASSETS

Cash	58,309	
Delinquent Taxes Receivable	<u>2,931</u>	
		<u>61,240</u>
TOTAL ASSETS		

LIABILITIES AND FUND BALANCE

Liabilities		
None	-	
Fund Balance - Undesignated	<u>61,240</u>	
TOTAL LIABILITIES AND FUND BALANCE		<u>61,240</u>

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
STATEMENT OF REVENUES, EXPENDITURES &
CHANGES IN FUND BALANCE - BUDGET & ACTUAL
ROADS VOTED FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 2004**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
2003 Tax Roll	27,000	28,710	1,710
Interest	<u>150</u>	<u>251</u>	<u>101</u>
Total Revenues	27,150	28,961	1,811
EXPENDITURES			
Road Improvements	20,000	-	20,000
Road Maintenance	45,000	32,465	12,535
Dust Control	<u>15,000</u>	<u>14,087</u>	<u>913</u>
Total Expenditures	<u>80,000</u>	<u>46,552</u>	<u>33,448</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(52,850)	(17,591)	35,259
OTHER FINANCING SOURCES (USES)			
Transfers From General Fund	<u>40,000</u>	<u>40,000</u>	<u>-</u>
EXCESS OF REVENUES & OTHER SOURCES (USES) OVER (UNDER) EXPENDITURES & OTHER USES	(12,850)	22,409	35,259
FUND BALANCE - Beginning of Year	<u>38,831</u>	<u>38,831</u>	<u>-</u>
FUND BALANCE - End of Year	<u>25,981</u>	<u>61,240</u>	<u>35,259</u>

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
STATEMENT OF CHANGES IN ASSETS & LIABILITIES
TRUST & AGENCY FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 2004**

	Balance 4-1-03	Additions	Deductions	Balance 3-31-04
<u>ASSETS</u>				
Cash	500	733861	734332	29
<u>LIABILITIES</u>				
Due to General Fund	500	0	471	29

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
FIXED ASSET GROUP OF ACCOUNTS
MARCH 31, 2004**

	Balance 4-1-03	Additions	Deductions	Balance 3-31-04
GENERAL GOVERNMENT				
Land	6,200	1,600	-	7,800
Community Building	42,871	-	-	42,871
Furnishings	1,974	-	-	1,974
Equipment	<u>3,410</u>	<u>-</u>	<u>-</u>	<u>3,410</u>
Total	54,455	1,600	-	56,055
FIRE PROTECTION - MAPLE GROVE TOWNSHIP SHARE				
Land	750	-	750	-
Building	26,085	-	26,085	-
Communication	2,724	-	2,724	-
Equipment	20,318	-	20,318	-
Vehicles	<u>112,267</u>	<u>-</u>	<u>112,267</u>	<u>-</u>
Total	162,144	-	162,144	-
AMBULANCE SERVICE - MAPLE GROVE TOWNSHIP SHARE				
Land	1,342	-	1,342	-
Building	11,667	-	11,667	-
Communication	1,500	-	1,500	-
Equipment	5,444	-	5,444	-
Vehicles	<u>26,166</u>	<u>-</u>	<u>26,166</u>	<u>-</u>
Totals	46,119	-	46,119	-
RECYCLING STATION - MAPLE GROVE TOWNSHIP SHARE				
Facility	<u>3,526</u>	<u>6,474</u>	<u>-</u>	<u>10,000</u>
TOTAL INVESTMENT IN FIXED ASSETS	<u>266,244</u>	<u>8,074</u>	<u>208,263</u>	<u>66,055</u>

The Townships of Castleton & Maple Grove share the cost of equipment and facility for Fire & Ambulance Service and the Recycling Station.

This schedule is presented solely for the purpose of reconciling pre-GASB 34 Capital Assets to those after adoption of GASB 34.

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
2003 TAX ROLL RECONCILIATION
MARCH 31, 2004**

	Tax Roll	Collections	Delinquent
County Operating, Drain & SET	386,679	351,558	35,121
Intermediate School Districts - Barry	7,807	7,240	567
- Eaton	101,767	90,793	10,974
- Calhoun	2,093	2,093	-
School Districts - Maple Valley	168,803	153,099	15,704
- Hastings	26,830	25,205	1,625
- Bellevue	3,950	3,950	-
Putnam District Library	14,417	12,946	1,471
Maple Grove Township - Operating	28,711	25,780	2,931
- Fire & Ambulance Voted	29,136	26,162	2,974
- Administration Fees	7,975	7,239	736
- Roads	<u>28,711</u>	<u>25,780</u>	<u>2,931</u>
Total Taxes	806,879	731,845	75,034
Interest		<u>393</u>	
Total Collections		<u><u>732,238</u></u>	
Remitted To:			
Barry County		351,862	
Maple Valley Schools		153,099	
Hastings Schools		25,205	
Bellevue Schools		3,950	
Barry ISD		7,240	
Calhoun ISD		2,093	
Eaton ISD		90,793	
Maple Grove Township		85,050	
Putnam District Library		<u>12,946</u>	
Total Remittances		<u><u>732,238</u></u>	

The Notes to Financial Statements are an integral part of these statements.

**MAPLE GROVE TOWNSHIP
DETAILED SUMMARY OF EXPENDITURES & TRANSFERS
GENERAL FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 2004**

Township Board

Trustees' Salaries		3,480	
Insurance & Bonds		2,316	
Postage		1,147	
MTA Dues		634	
Office & Printing		897	
Professional Fees		-	
Miscellaneous	-	1,245	-
Total	13,000	9,719	3,281

Supervisor

Salary		8,500	
Mileage & Phone	-	900	-
Total	9,500	9,400	100

Assessor

Wages		5,470	
Reappraisal		-	
Software & Supplies	-	-	-
Total	5,900	5,470	430

Elections

Wages		-	
Other	-	-	-
Total	-	-	-

Clerk

Salary		7,760	
Mileage & Phone		240	
Miscellaneous	-	-	-
Total	8,100	8,000	100

Board of Review

850 750 100

Treasurer

Salary		9,260	
Mileage & Phone	-	240	-
Total	9,800	9,500	300

The Notes to Financial Statements are an integral part of this statement.

**DETAILED SCHEDULE OF EXPENDITURES
& TRANSFERS - GENERAL FUND
Page 2**

Township Hall			
Telephone		269	
Fuel & Utilities		1,048	
Township Improvement		3,112	
Miscellaneous	-	1,613	-
Total	9,000	6,042	2,958
Union Cemetery			
	4,000	3,000	1,000
			-
Library Board			
	1,782	-	1,782
Other Activities			
Retirement	7,000	6,076	
Insurance	600	516	
Payroll Taxes	3,600	2,834	
Recycling	6,000	5,000	
Other	9,518	11	-
Total	26,718	14,437	12,281
Transfers			
Cemetery Fund	8,000	8,000	
Fire & Ambulance Voted Fund	30,000	30,000	
Roads Voted Fund	40,000	40,000	-
Total	78,000	78,000	-
TOTAL EXPENDITURES & TRANSFERS			
	<u>166,650</u>	<u>144,318</u>	<u>22,332</u>

The Notes to Financial Statements are an integral part of this statement.

Foote and Lloyd
CERTIFIED PUBLIC ACCOUNTANTS
TWO WEST MICHIGAN, SUITE 210
BATTLE CREEK, MI 49017
TELEPHONE (269) 962-7518
FAX (269) 962-7510

CHARLES W. FOOTE
*DONALD L. LLOYD

GLEN C. SAUER

MEMBERS:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MICHIGAN ASSOCIATION
CERTIFIED PUBLIC ACCOUNTANTS

*FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

To the Supervisor and Board
Maple Grove Township
Barry County, Michigan

This letter is being written as part of the audit for the year ended March 31, 2004, of the financial records of Maple Grove Township, Barry County, Michigan. We have forwarded to the state of Michigan their required copies of the audit report. At the State's suggestion this year, we forwarded the audit report to them in electronic format on a CD disk. Your Annual Fiscal Report is enclosed and should be signed and filed with the state right away.

BUDGETS: The Township was in substantial compliance with the Uniform Budgeting Act and your budget document was in good form. Amendments were made during the year to the General Fund budget as necessary.

We wish to thank you for the opportunity of serving you again this year and for the cooperation and assistance we received from all contacted during the audit. Please feel free to call us if you have any questions or need assistance.

Foote and Lloyd

CERTIFIED PUBLIC ACCOUNTANTS

Battle Creek, Michigan
November 15, 2004